



# The University of Georgia

University Council  
Athens, Georgia 30602

August 15, 2012

## UNIVERSITY CURRICULUM COMMITTEE – 2012-2013

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Law – No representative

Pharmacy - Dr. Keith N. Herist

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Public Health – Dr. Marsha C. Black

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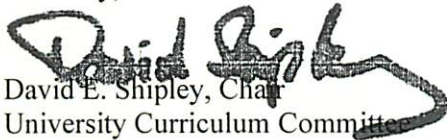
Undergraduate Student Representative

Graduate Student Representative

Dear Colleagues:

The attached proposal to rename the Department of Banking and Finance to the Department of Finance will be an agenda item for the August 22, 2012, Full University Curriculum Committee meeting.

Sincerely,

  
David E. Shipley, Chair  
University Curriculum Committee

cc: Provost Jere W. Morehead  
Dr. Laura D. Jolly



# The University of Georgia

Terry College of Business

Robert T. Sumichrast, *Dean*  
*Simon S. Selig, Jr. Chair for*  
*Economic Growth*

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## MEMORANDUM

**TO:** Jere W. Morehead, Provost

**FROM:** Robert T. Sumichrast, Dean *ROBERT*

**DATE:** June 11, 2012

**RE:** Proposed Renaming of the Terry College Banking and Finance Department

The Terry College of Business requests that its Department of Banking and Finance be renamed the Department of Finance. Over the last week the Faculty of the Department discussed the issue both through individual discussions with Interim Department Head Professor Netter and in a Department email discussion. The Department then conducted a vote, which yielded to 18 votes in favor, and 0 opposed (2 faculty could not be contacted). Therefore, as Dean of the Terry College, I support this request, based on the reasons as outlined in the University Evaluation Criteria:

- a) The name is consistent with the administrative structure of the University of Georgia.
- b) The new name Finance, dropping the words "Banking and," describes the discipline much more correctly. First, the Department no longer teaches any banking classes, all classes are Finance classes. While Banking is examined in Finance classes it is part of general discussions of financial markets, which include many institutions other than banks. Second, the undergraduate degree is a degree in Finance not Banking and Finance. Third, almost all similar departments at other universities are Departments of Finance. Fourth, the Department prefix (which we do not want to change) is FINA. Students looking for Finance classes often are confused trying to find a prefix with a "B" (for Banking) rather than "F" (for Finance).
- c) The new name better conveys to those outside of academia the area of study being represented. The discipline is Finance.
- d) The name Department of Finance in the Terry College of Business is clearly differentiated from other organizations at UGA.
- e) The new name much more directly ties into the prefix FINA than the old name with the word Banking in the title.

I appreciate your support of this request.

/abg

APPROVED: 

Jere W. Morehead, Senior Vice President for Academic Affairs & Provost

# NAME CHANGE JUSTIFICATION FORM

School/College Name \_\_\_\_\_

Proposed

Name: \_\_\_\_\_

## Department Name Changes:

Current Department Name:

Banking and Finance

Proposed Department Name:

Finance

## Major Name Changes:

Current Major Name:

Degree

Proposed Major Name:

Degree

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

## Minor Name Change:

Current Minor Name:

Degree

Proposed Minor Name:

Degree

_____	_____	_____	_____
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## Prefix Changes:

A prefix change package should be submitted after the name change has been approved.

Current Prefix Department

Proposed Prefix Department

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

## JUSTIFICATION:

Attach a page justifying changes.

## SIGNATURES:

School/College:



Department:

Jeff M. MUA chair Dept of Banking + Finance